

**CYNGOR TREF
YSTRADGYNLAIS
TOWN COUNCIL**

**SUPPORTING STATEMENT
YEAR ENDED 31 MARCH 2015.**

ASSETS

Movements during the financial year :

- a) No land was disposed of during the financial year.
- b) At the 31st March 2015 the assets as detailed in the attached Appendix were held by the Town Council.

NOTE : The valuations of the Councils assets has been undertaken mainly by using the insurance valuations and original cost of purchase of the land holding.

BORROWINGS

At the close of business on the 31st March 2015, the Town Council had one loan outstanding which had been received from the Public Works Loan Board at an interest rate of 5.35% for the Gorof Cemetery capital works extension scheme. The initial loan was for £70,000 and the capital outstanding balance as at 31st March 2015 was £49,000.

LEASES/TENANCIES

At 31st March 2015, the following leases were in operation and where the Town Council acts as the Landlord:

Ystrad. Welfare Hall		
Lease 21 Years	£1.00 annual rent	Repairing Responsibility
Tick Tock Bowls Club		
Lease 21 years	£1.00 annual tent	Repairing Responsibility

DEBTS OUTSTANDING.

As at 31st March 2015, debts of £ were outstanding. The debts are detailed in the Creditors/Debtors listing and are summarised as follows:

	<u>No of Items</u>	<u>Value</u>
Debts less than 3 months old	1	£ 1,911.36
Debts more than 3 but less than 12 months old	1	£ 5,868.20
Total		<u>£ 7,779.56</u>

SECTION 137 PAYMENTS.

Section 137 of the Local Government Act 1972 enables Town and Community Councils to spend up to the product of £7.36 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for the Council in the year ended 31 March 2015, was £48,274, based on an electorate of 6,559 residents and the following payments made were :-

<u>Payee</u>	<u>Amount £.</u>
Penrhos Summer Playscheme	100
Gurnos Summer Playscheme	100
Maes y Cwm Tennants	150
Ystrad Open Doors Scheme	200
Cwmterch Comrades	200
Total Section 137 Grants	= <u>£650</u>

SUPERANNUATION/ADDITIONAL VOLUNTARY CONTRIBUTIONS.

The Councils employer superannuation contributions to the Powys County Council Pension Fund in the financial year 2014/15 amounted to 20.4% plus a monthly shortfall recovery contribution of £163.33. Also a 6% employer's contribution was made towards the Powys County Council additional voluntary contribution scheme for staff which is with Standard Life Assurance Ltd,

Signed : _____ Chairman of the Council.

Date : _____

Signed : _____ Vice Chairman of the Council.

Date : _____

Signed : _____ Responsible Financial Officer.

Date : _____