

**CYNGOR TREF  
YSTRADGYNLAIS  
TOWN COUNCIL**

**SUPPORTING STATEMENT  
YEAR ENDED 31 MARCH 2016.**

**ASSETS**

Movements during the financial year :

- a) No land was disposed of during the financial year.
  
- b) At the 31<sup>st</sup> March 2016 the assets as detailed in the attached Appendix were held by the Town Council.
  
- c) During the year a legal conveyance was completed in relation to the removal of a covenant from land owned by the Council at the rear of 'Caringdale, Off Ynyscedwyn Road, Ystradgynlais. The sum of £14,095 was received in connection with the change of use of the land which in accordance with legislation is acknowledged as a capital receipt.

**NOTE : The valuations of the Councils assets has been undertaken mainly by using the insurance valuations and original cost of purchase of the land holding.**

**BORROWINGS**

At the close of business on the 31<sup>st</sup> March 2016, the Town Council had one loan outstanding which had been received from the Public Works Loan Board at an interest rate of 5.35% for the Gorof Cemetery capital works extension scheme. The initial loan was for £70,000 and the capital outstanding as at 31<sup>st</sup> March 2016 was £46,200.

**LEASES/TENANCIES**

At 31<sup>st</sup> March 2016 the following leases were in operation and where the Town Council acts as the Landlord:

Ystrad. Welfare Hall Lease 21 Years	£1.00 annual rent	Repairing Responsibility
Tick Tock Bowls Club Lease 21 years	£1.00 annual tent	Repairing Responsibility

### **DEBTS OUTSTANDING.**

As at 31<sup>st</sup> March 2016, debts of £10,776.78 were outstanding. The debts are detailed in the Creditors/Debtors listing and are summarised as follows:

	<b><u>No of Items</u></b>	<b><u>Value</u></b>
Debts less than 3 months old	1	£ 1,992.31
Debts more than 3 but less than 12 months old	1	£ 8,784.47
<b>Total</b>		<b><u>£ 10,776.78</u></b>

### **SECTION 137 PAYMENTS.**

Section 137 of the Local Government Act 1972 enables Town and Community Councils to spend up to the product of £7.36 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for the Council in the year ended 31 March 2016, was £48,274.24 based on an electorate of 6,559 residents and the following payments made were :-

<b><u>Payee</u></b>	<b><u>Amount £.</u></b>
Ystrad District Access Group	150
Swansea Heritage Group	200
Ainon Chapel	150
Abercrave Regeneration Group	200
Ysgol Bro Abertawe	100
Ysgol Golwg y Cwm	100
<b>Total Section 137 Grants</b>	<b>= <u>£900</u></b>

### **SUPERANNUATION/ADDITIONAL VOLUNTARY CONTRIBUTIONS.**

The Councils employer superannuation contributions to the Powys County Council Pension Fund in the financial year 2015/16 amounted to 20.40% plus a monthly shortfall recovery contribution of £200.83. Also a 6% employers contribution was made towards the Powys

County Council additional voluntary contribution scheme for staff which is with Standard Life Assurance Ltd,

**Signed :** \_\_\_\_\_ **Chairman of the Council.**

**Date :** \_\_\_\_\_

**Signed :** \_\_\_\_\_ **Vice Chairman of the Council.**

**Date :** \_\_\_\_\_

**Signed :** \_\_\_\_\_ **Responsible Financial Officer.**

**Date :** \_\_\_\_\_