

**CYNGOR TREF
YSTRADGYNLAIS
TOWN COUNCIL
ORDINARY MEETING OF THE COUNCIL**

BUDGET MEETING – 19 January 2022.

1) ACCOUNTS FOR YEAR ENDED 31 MARCH 2021.

A copy of the balance sheet of the Council's accounts for the year ended 31 March 2021 is as shown in Appendix A attached hereto. The balance held in the Council's accounts at the 31st March 2021 was £195,695 which included reserves of £95,000

2) FINANCES FOR 2021/2022

The Council at its meeting in January 2021, decided on a budget of £390,650. This proposed expenditure was to be met by a precept of £304,000 and its utilisation of balances as shown in Appendix B.

3) BUDGET 2022/23.

As Members will be aware the precept made by the Town Council upon the Powys County Council as the Charging Authority will be wholly met through the Council Tax. A notification has been received from the Powys County Council advising of the Council Tax Base for the Community of Ystradgynlais which has been used in the calculation of the property tax payable for band D properties. A copy of this correspondence is attached as Appendix D for Members information. The precept is made payable in three instalments with a third of its total amount being paid by the last working day in April, August, and December of each year. For Members information the precept raised for 2021/2022 was £304,000. Appendix C shows an example of estimated expenditure for 2022/2023.

**D B Rees, Clerk and Responsible Financial Officer.
21 December 2021.**

APPENDIX A

RECEIPTS & PAYMENTS

BALANCE SHEET YEAR ENDED 31 MARCH 2021.

RECEIPTS

Opening Balance	138,622.59.
Parks & Open Spaces	0.00
Gen Amin (incl Precept)	294,687.69
Gorof Cemetery	7,845.00
Vat Refund	13,677.19
Deposit Account interest	70.80
Total	<u>454,903.27</u>

PAYMENTS

Gen Administration	80,534.67
Parks & Open spaces	43,317.76
Gorof Cem	19,186.78
Welfare Halls/Gen Grants	74,800.00
Paths/Ward Matters	16,905.31
Council Prop, Insurance	11,054.78
Vat Paid	13,239.18
Bank Charges	170.00
Total	<u>259,208.48</u>
Balance as at 31 March 2021	<u>195,694.79</u>

APPENDIX B

SUMMARY OF INCOME 2021/22

Precept	304,000	
Balance B/F	195,695	
Gorof Cem	8,000	
Misc Income	200	
Parks/Open Space	50	
VAT reclaim	13,239	

Total	521,184	
Less Reserve holdings	<u>95,000</u>	
	<u>426,184</u>	426,184

SUMMARY OF EXPENDITURE 2021/2022 (Revised May 2021)

	<u>Estimate</u> <u>2021/22</u>	<u>Expend</u> <u>31/12/21</u>	<u>Est Expend</u> <u>at 31/03/22</u>	
Parks & Open Sp And Planning	*79,500	39,213	80,713	
Gen Admin	98,200	68,310	97,030	
Gorof Cem	22,100	8,041	14,341	
*Grants	46,000	44,325	46,000	
Paths	53,300	19,497	39,397**	
Welfare Halls	71,000	66,000	66,000	
Council Property				
Insurance/Market	20,550	5,480	12,980	
VAT	-	11,972	14,000	
TOTAL	<u>390,650</u>	<u>262,838,</u>	<u>370,461</u>	370,461

**ESTIMATED BALANCE (less reserve of £95,000)
AS AT 31 MARCH 2022.**

£55,723

***Includes Cwmtwrch Festive Lighting Estimates**

	1.	
<u>Business Reserve</u>	- General reserve	60,000
	Gwys railway landslip	10,000
	Tech Adviser Vac Post	5,000
	Election Reserve	<u>5,000</u>
	SubTotal	80,000
<u>Ystrad Wel Hall</u>	- Capital grant allocation	<u>15,000</u>
	Total Reserve Holdings	<u>95,000</u>

- * Grants made up of :-
- General Grants - **10,000**
- Public conveniences Ystradgynlais - **6,000**
- Tick Tock Bowling Green **5,000**

**** Clerks personal estimate/assumptions of expenditure in Ward budgets to 31/03/21 This figure to be adjusted as necessary following Council instructions at the Budget Meeting.**

APPENDIX C.

AMENDED/REVISED ESTIMATED EXPENDITURE 2022/23

Parks & Open Spaces	93,700
Gen Administration	114,500
Gorof Cemetery	20,300
Grants	32,000
Paths/Ward Budget	45,000
Welfare Halls	71,000
Council Prop Maint/Insurance	18,500

	395,000

TOTAL

General Business Reserve	50,000
Vacant Post Tech Adviser	5,000
Gwys River Landslip Res	10,000
Matching Grant Welfare Hall	15,000

TOTAL 475,000 475,000

INCOME

Anticipated Balance 31/03/22	56,000
Total Reserve	95,000
Est Vat Refund	14,000
Est Burial Receipts	6,000

TOTAL 171,000 171,000

304,000

Precept to be Raised from the Powys County Council for the Financial Year 2022/23 being £304,000.

APPENDIX D

Based on a precept of £304,000 the estimated Town Council Tax for **Band D** properties in the Community of Ystradgynlais would be :-

$$\frac{\underline{\pounds 304,000}}{\pounds 2938.36^*} = \pounds 103.50 \text{ (Last financial year } \pounds 103.50)$$

Estimated Increase Band D

$$\underline{\% \text{ Increase for 2022/23} = 0\% \text{ percent}}$$

* Product of a £1.00 Council Tax (Council Tax Base)

SUM TO BE MET FROM THE COUNCIL TAX = £304,000
THIS EQUATES TO A INCREASE OF 0% IN THE COUNCIL TAX RATE
FOR THE FINANCIAL YEAR 2022/23.

Estimated Number of properties in each Band for the Community of Ystradgynlais Updated January 2022.

Band A	=	1202
Band B	=	905
Band C	=	538
Band D	=	332
Band E	=	192
Band F	=	49
Band G	=	9